

# GUIDE TO RECEIVING YOUR FEDERAL TAX CREDIT

TIPS ON CLAIMING YOUR TAX CREDIT FOR HOMEOWNER INSULATION IMPROVEMENTS

1

## BACKGROUND

Insulation purchased and installed each calendar year may qualify for a federal tax credit of up to \$1,200. The tax credit amount is 30% of the cost up to \$1,200, not including the cost of onsite installation labor.

The following items qualify: insulation and air sealing products including batts, rolls, blown-in, foam, recessed light covers, as well as weatherstripping and caulk products designed to air seal.

2

## WHAT DO I NEED TO DO WHEN IT'S TAX FILING TIME?

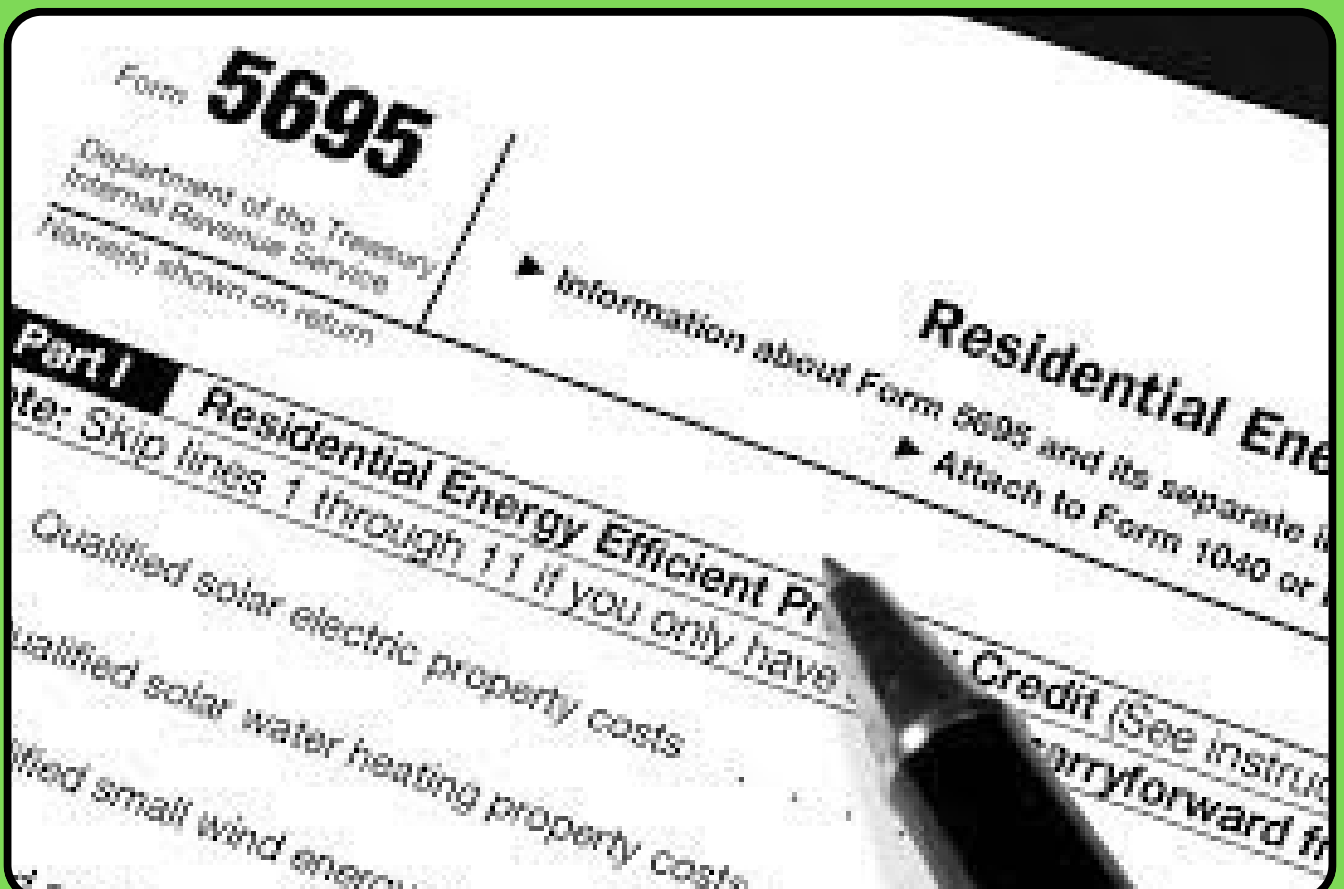
For your records, keep your contractor receipt. When filing your annual federal tax form, complete IRS Form 5695 to calculate your Energy Efficient Home Improvement Credit. Remember to put in your total energy efficient improvement cost minus the cost of onsite installation labor.

3

## FOOTNOTES

A) Home must be owned and used by the taxpayer as a primary residence.

B) The tax credit can only be used to decrease or eliminate a tax liability.



FOR FURTHER INFORMATION:

[HTTPS://WWW.IRS.GOV/PUB/IRS-PDF/F5695.PDF](https://www.irs.gov/pub/irs-pdf/f5695.pdf)